MEETING MALAYSIA’S TALENT NEEDS

EXT month will be the third anniversary since the Talent Roadmap 2020 was launched by Prime Minister Datuk Seri Najib Tun Razak. Malaysia has focused on continuously developing talent and enhancing the availability of talent to meet the needs of the economy. The IMD World Talent Report 2014 ranked Malaysia among the Top 5 countries worldwide for its positive talent environment. However, more needs to be done to enable Malaysia to emerge a high income economy by the end of this decade. The Talent Roadmap articulates the game plan to address this urgent and immediate need for top talent to drive our country’s economic transformation. It encompasses strategies and initiatives that require cohesive efforts by both public and private sectors to ensure our talent pool meets the needs of key industries that form the backbone of Malaysia’s economy.

Driving the change, by collaborating with leading employers and key government agencies in engaging the talent needed by the country, is Talent Corp Malaysia Bhd (TalentCorp).

WORKING WITH YOU TO MEET MALAYSIA’S TALENT NEEDS

Since its formation in January 2011 as an agency under the Prime Minister’s Department, TalentCorp has partnered close to 3,000 Malaysian employers in key sectors to address the talent gaps faced by these industries. Based on TalentCorp’s engagement with these companies, they found that leading employers continue to have high demand for top talent, in addition to needing a highly-skilled workforce both at the entry and experienced levels.

Beyond the highly-skilled expertise required for the transformation of Malaysia’s priority sectors up the value chain, top talent is also required to support organisational transformation, as an increasing number of Malaysian companies are emerging regional champions and multinationals are setting up regional operations here. This creates a demand for new skillsets to support companies embarking on higher value-added activities and international growth. To close the skill gaps and take the Malaysian economy to the next level, TalentCorp has focused on an integrated approach to nurture, attract and retain top talent and a highly-skilled workforce.

TalentCorp has partnered close to 3,000 Malaysian employers in key sectors.

More than 18,000 places endorsed annually

More than 14,340 local graduates trained & placed

More than 1,700 scholars

More than 3,100 Malaysians approved

More than 3,000 expats approved

TALENTCORP HAS PARTNERED CLOSE TO 3,000 MALAYSIAN EMPLOYERS IN KEY SECTORS

AMONG THE LEADING EMPLOYERS PARTNERING TALENTCORP IN MEETING MALAYSIA’S TALENT NEEDS

FINANCIAL SERVICES

ELECTRICAL & ELECTRONICS

OIL, GAS & ENERGY

BUSINESS SERVICES

COMMUNICATIONS, CONTENT & INFRASTRUCTURE

KEY FACTS
- 62% of firms in Malaysia have difficulty finding talent with the right skills
- 48% identify the lack of talent as a constraint for future growth

Source: Malaysia Economic Monitor Boosting Trade Competitiveness (The World Bank, June 2014)